



Announcement Summary

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**Entity name**

EXOPHARM LIMITED

**Date of this announcement**

Thursday March 09, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	C NOTE No Coupon Convert \$0.008	1,000,000	09/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

EXOPHARM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

78163765991

**1.3 ASX issuer code**

EX1

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

9/3/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Convertible Notes, with conversion subject to shareholder approval. ASX Releases 13/2/23 and 9/3/23.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

C NOTE No Coupon Convert \$0.008

**+Security type**

+Convertible debt securities

**ISIN code**

**Date the +securities the subject of this notification were issued**

9/3/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Copy of Convertible Note Agreement attached to ASX Release dated 9 March 2023.

+Convertible debt securities Details

**Type of +security**

Convertible note or bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 1.00000000

**Interest rate type**

Zero coupon/no interest

**Frequency of coupon/interest payments per year**

No coupon/interest payments

**s128F of the Income Tax Assessment Act status applicable to the +security**

Not applicable

**Is the +security perpetual (i.e. no maturity)?**

No

**Maturity date**

9/3/2024



**Select other feature(s) applicable to the +security**

Convertible

**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**

Yes

**If yes, what is the first trigger date?**

1/5/2023

**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

Other

**Description**

EX1: Fully Paid Ordinary Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

1) Any conversion to shares is subject to shareholder approval having been obtained and being current; and  
2) The estimated date of proposed meeting is 28 April 2023. Upon approval by shareholders, the issue will occur under the exemption outlined in Section 5.1 of this form.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The agreement and issue of the securities is occurring concurrently.

Issue details

**Number of +securities**

1,000,000

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 1.00000000

**Purpose of the issue**

To raise additional working capital

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
EX1 : ORDINARY FULLY PAID	157,211,533

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
EX1AE : OPTION EXPIRING 09-NOV-2025 EX \$0.40	1,500,000
EX1AF : OPTION EXPIRING 09-NOV-2025 EX \$0.60	1,500,000
EX1AG : OPTION EXPIRING 09-NOV-2025 EX \$0.90	1,500,000
New class - code to be confirmed : C NOTE No Coupon Convert \$0.008	1,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

17